Company Announcement
1 July 2022

# MOVE LOGISTICS GROUP CELEBRATES ASX DUAL LISTING




Transport and logistics group, MOVE Logistics Group Limited (NZX: MOV), is today celebrating its official listing as a foreign exempt entity on the ASX.

The 153-year old New Zealand company, which has been listed on the NZX since 2017, will start trading on the ASX from 10:30am (AEST) / 12:30pm (NZST) on Friday 1 July 2022.

Chair of MOVE, Lorraine Witten, said the dual listing was an important milestone for MOVE.

"This takes our company one step closer to achieving our aspirations to be a significant transport and logistics provider across Australasia. We have an exciting strategy and are executing on opportunities to strengthen and grow our business. The dual listing provides access to a broader range of investors and a larger pool of capital as we look to unlock the full value of our company for shareholders in Australia and New Zealand."

With a refreshed leadership team and Board brought in from mid-2021, MOVE has embarked on a two-year journey to stabilise, turn around and grow the business, building on its heritage and strong regional roots.

Already, in just 12 months, the company has introduced the new MOVE brand (previously TIL Logistics Group); restructured and simplified the business; assembled a team of highly experienced industry experts to lead the business; and initiated a new coastal shipping strategy with $10m in co-funding from Waka Kotahi.

The company is now positioning itself for the next stage of growth, with a strong balance sheet and a clear strategic plan to drive the business towards its goal of $1 billion in revenue. This will be achieved through organic growth, operational excellence and M&A activity.

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**About MOVE Logistics Group Limited (MOV)**

MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.