Company Announcement
1 November 2021

Not for release to US wire services or distribution in the United States

OPENING OF RETAIL ENTITLEMENT OFFER

MOVE Logistics Group Limited (NZX: MOV), has today opened the retail entitlement offer component (Retail Entitlement Offer) of its fully underwritten 1 for 3.06 pro rata accelerated renounceable entitlement offer (Offer) of new ordinary shares (New Shares), as part of the approximately $40 million capital raise announced on 27 October 2021.

Full details of the Retail Entitlement Offer are contained in the Offer Document. The Offer Document and Entitlement and Acceptance Form are available to eligible retail shareholders (with a registered address in New Zealand or Australia at 6.00pm (NZ time) on the record date of 29 October 2021) online at move.capitalraise.co.nz from today (1 November 2021). Copies of the Offer Document and Entitlement and Acceptance Form will also be sent to eligible retail shareholders who have elected to receive communications by post.

Eligible retail shareholders have until 5.00pm (NZ time) on **Friday, 12 November 2021** to take up their entitlement for New Shares.

Given the present uncertainties with respect to postal timing, all shareholders that wish to take up their entitlements, are encouraged to apply online. Applications under the Retail Entitlement Offer will be accepted online at move.capitalraise.co.nz from 10.00am today.

Each eligible retail shareholder's personalised Entitlement and Acceptance Form contains details of that shareholder's entitlement and should be completed in accordance with the instructions provided on the form, and the instructions in the Offer Document.

In addition to being able to take up their entitlements, eligible retail shareholders may transfer all or part of their entitlements to a person nominated by them by completing the applicable section of their acceptance form. While shareholders may transfer entitlements privately, entitlements will not be tradeable on the NZX Main Board.

Entitlements not taken up or attributable to ineligible retail shareholders will be offered to institutional investors through a bookbuild process run by the joint lead managers. Any premium achieved above the application price for the entitlements in the bookbuild will be shared between those retail shareholders who do not exercise their entitlements or who are ineligible to do so in proportion to their holdings of unexercised entitlements. Those shareholders who do not exercise their entitlements, or who are ineligible to do so, will however have their shareholdings diluted.

Shareholders who have any questions about the Retail Entitlement Offer are encouraged to read the Offer Document and seek financial, investment or other professional advice from a qualified professional adviser.

The Offer is fully underwritten by Craigs Investment Partners and Bell Potter Securities Limited.

Additional Information

Additional information regarding the Offer is contained in the investor presentation and Offer Document which can be viewed by searching the ticker code "MOV" on the NZX. The investor presentation and Offer document contain important information including key risks and foreign selling restrictions with respect to the Offer.

ENDS

For further information, please contact:

Chris Dunphy
Executive Director
Phone: +61 417 888 930
Email: Chris@movelogistics.com

Lee Banks
Chief Financial Officer
Phone: +64 27 525 2876
Email: Lee.Banks@movelogistics.com

For media assistance, please contact: Jackie Ellis t: + 64 27 246 2505 e: jackie@ellisandco.co.nz

About MOVE Logistics Group Limited (MOV)

MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.

Additional Information

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